

Amending, Decreasing or Cancelling a Loan

If you wish to increase your Federal US Loans during the academic year and you have not previously requested up to the maximum in your Cost of Attendance (CoA), please email usloans@bcu.ac.uk.

You cannot borrow more than the maximum CoA figure.

If you wish to decrease your Federal US Loans please email usloans@bcu.ac.uk. The reduction will be spread across any remaining disbursements.

If you wish to cancel your loan, please email usloans@bcu.ac.uk at least two weeks before the upcoming disbursement date. There is a short period after receipt of your disbursement where you can ask the University to return federal loan funds to the US, but you will be responsible for all bank charges and fees if the payment has already been made.

If you wish to cancel your Federal Loan and the timeframe for doing so through the University has passed, you can still make a payment direct to your lender. You are advised to contact your lender for up to date details on cancelling your loan – your lender details can be found on NSLDS.

If you cancel your federal loan after receiving a disbursement you are required to complete Exit Counselling. Details of exit Counselling can be found under the ‘loan requirements during study’ section of the Birmingham City University US Federal Loans webpage.